



**DANMARKS
SKIBSKREDIT**

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Company announcement no. 18

Danish Ship Finance (Danmarks Skibskredit) expands its Executive Board and appoints a new Executive Vice President

Danish Ship Finance has appointed Michael Frisch as Head of Customer Relations and Member of the Executive Board. He will assume his position on 1 June 2018 at the latest.

Michael Frisch is currently Head of Business Banking Denmark in Nordea. Prior to joining Nordea, Michael Frisch held a position as Deputy Head of Wealth Management in SEB.

Going forward, Danish Ship Finance's Executive Board will consist of Erik I. Lassen, CEO, Per Schnack, CFO and Michael Frisch, Head of Customer Relations.

Effective from 1 January 2018, Flemming Møller, Head of Credit, has been appointed Executive Vice President. Flemming Møller is currently Senior Vice President and he joined Danish Ship Finance in 2012.

Yours sincerely

Danish Ship Finance

Erik I. Lassen