



**DANISH
SHIP FINANCE**

NASDAQ OMX Copenhagen
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10 April 2014
Stock Exchange Announcement No.
06/2014

Danish Ship Finance A/S – Management change

At the annual general meeting of Danish Ship Finance A/S held today, Hugo Frey Jensen was elected as a new board member. Jens Thomsen retired from the Board of Directors.

Hugo Frey Jensen is a Governor of Danmarks Nationalbank (the Danish central bank). He is a member of the boards of directors of Nationalbankens Pensionskasse (chairman), Bankernes Kontantservice (deputy chairman) and Nets Holding A/S and an observer on the board of directors of Bankernes EDB Central, BEC.

Hugo Frey Jensen has broad knowledge of macro-economics, financial issues, legislation and financial risk management.

The Board of Directors consists of nine members, of whom six are elected by the shareholders in general meeting and three are elected by the employees. Immediately following the annual general meeting, the Board of Directors met to elect its chairman and deputy chairman. Peter Lybecker was elected Chairman and Hugo Frey Jensen was elected Deputy Chairman.

Yours sincerely

Danmarks Ship Finance

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